



**Transformative
Innovations.**

Fiscal 2023

Earnings Presentation

Company Overview



Dalrada and its subsidiary companies identify and deliver transformative innovations that address the world's biggest challenges.

Dalrada's global group of clean energy, precision manufacturing, advanced technology, and healthcare companies provide state-of-the-art products and services that mitigate the negative impacts of climate change, create next-generation technology, and keep people safe and healthy — while generating significant returns on investment.



Genefic delivers an exciting core of frontline health products and services that meet the world's demands of today and tomorrow. Dedicated to creating improved health outcomes through redesigned systems and reimagined patient care, **Genefic** offers total health solutions through distinctive offerings.



Dalrada Energy Services (DES) provides comprehensive sustainability solutions in a robust commercial capacity. Building pathways to a sustainable energy future, **DES** helps organizations meet environmental, social, and governance (ESG) goals, mitigate negative environmental impacts, and deliver exceptional cost savings for clients.



Dalrada Precision Manufacturing (DPM) meets today's critical manufacturing and sustainability needs. DPM improves time-to-market capabilities and solves the world's biggest energy challenges through Dalrada Climate Technology, a specialized DPM division and heat pump manufacturer that delivers eco-friendly sustainability to global businesses.



Dalrada Technologies is a proud creator of digital engineering that eclipses standard capabilities. Through next-generation B2B and B2C digital products and services, **Dalrada Technologies** connects the world through cutting-edge software programming, modernized applications, and robust IT products specifically tailored for the digital age.

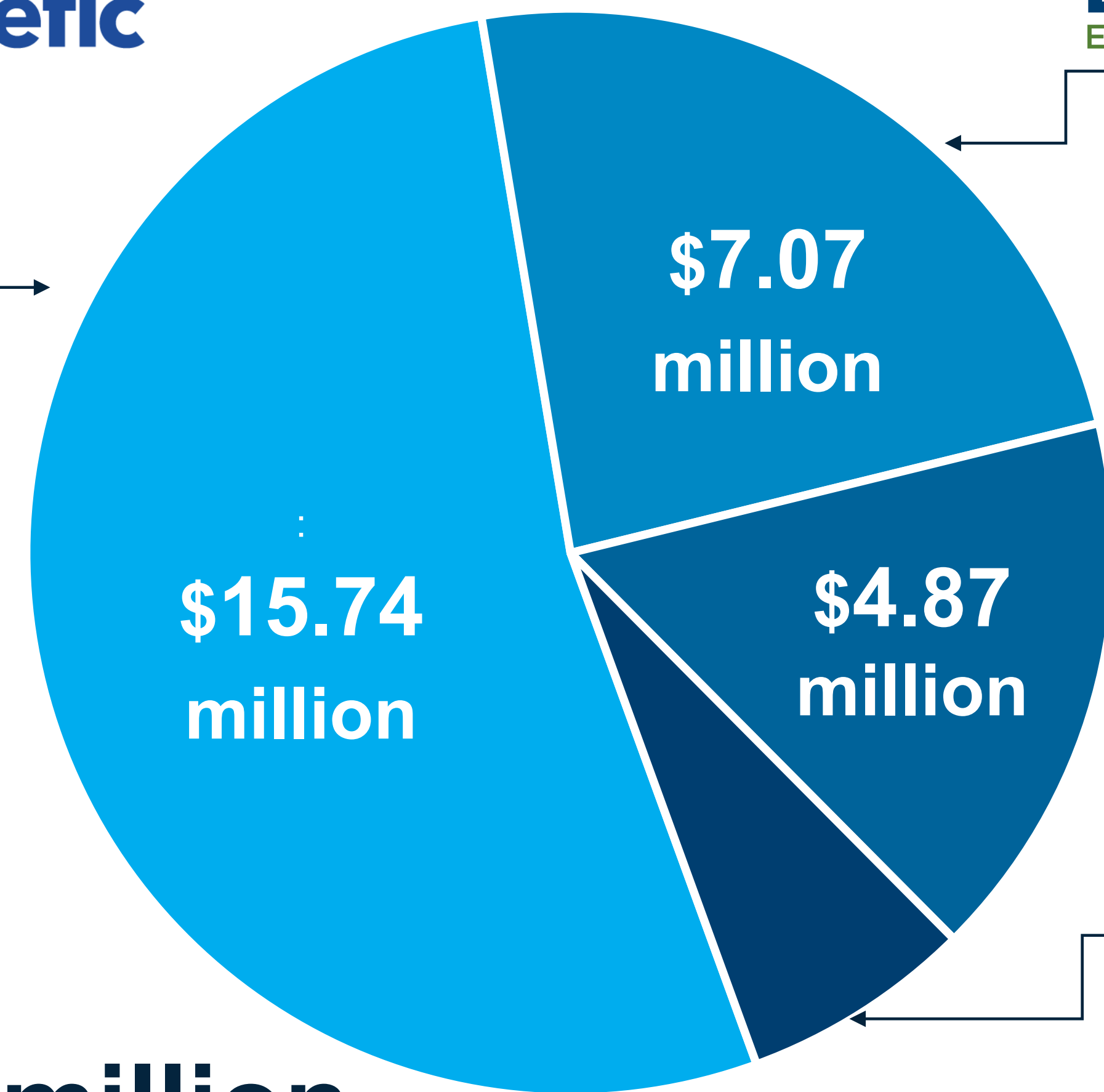
Fiscal Year 2023 Revenue Breakdown

 **Genefic**

DALRADA
ENERGY SERVICES

DALRADA
PRECISION MANUFACTURING

DALRADA
TECHNOLOGIES



Total:
\$29.7 million

\$2.05 million

Continued Growth

FY 23 | revenue totaled **\$29.7 million** | compared to Fiscal Year 2022
increase of 54.3% (\$10.4 million)

FY 2023 OVER FY 2022 HIGHLIGHTS:

	GROSS MARGIN	-13.8%	\$1.4 million
	SALES, GENERAL, AND ADMINISTRATIVE EXPENSES	+46.8%	\$9.4 million
	OPERATING LOSS *	+101%	\$10.5 million

YoY 2022–2023

Financial Highlights



TOTAL COST OF REVENUE:
\$20.7 million

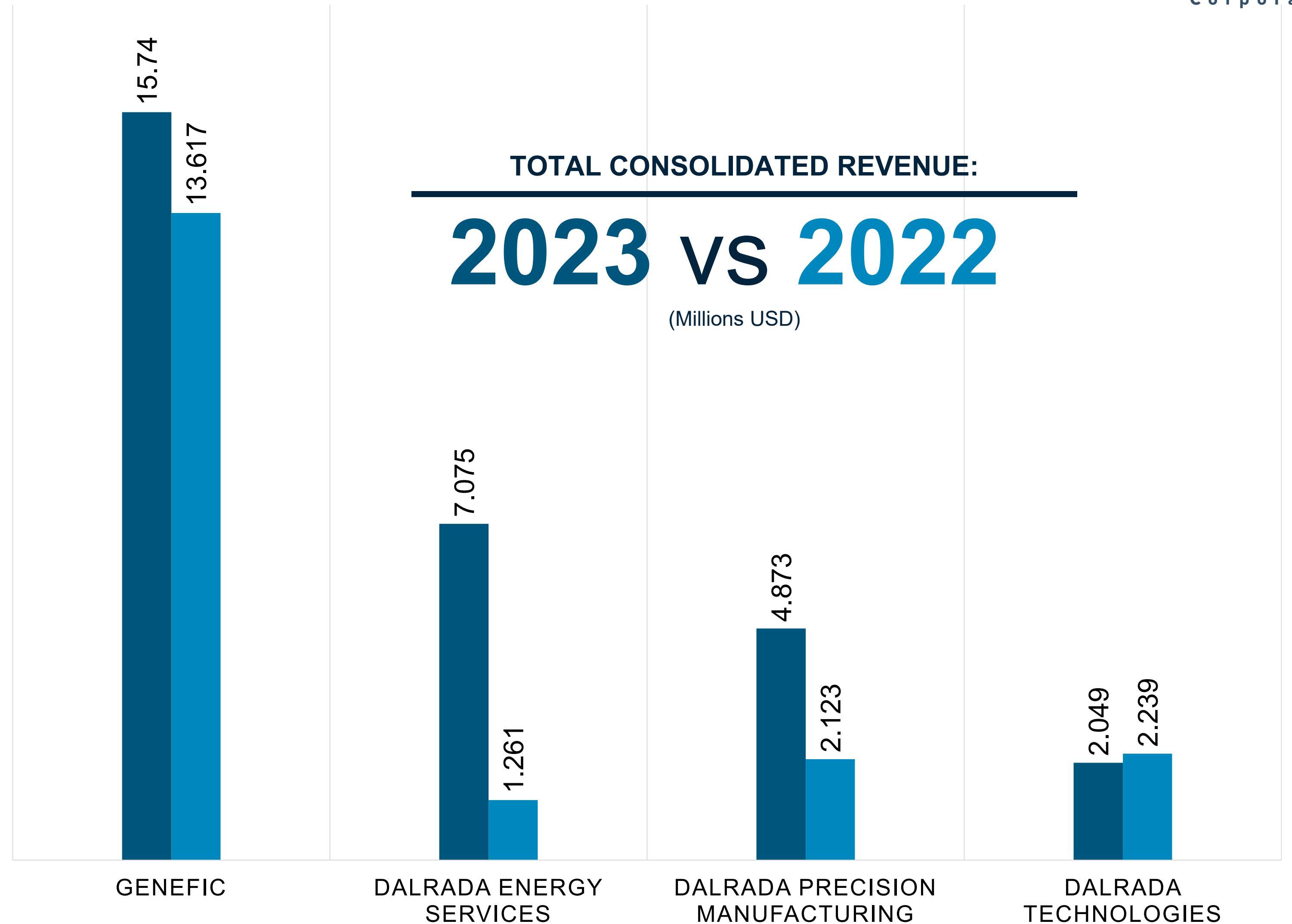


TOTAL CONSOLIDATED
 SALES, GENERAL, AND
 ADMINISTRATIVE COSTS:
\$29.4 million



TOTAL CONSOLIDATED
 LOSS OF OPERATIONS:
\$20.9 million*

* \$4.0 million non-cash stock compensation
 \$4.8 million bad debt expense
 \$0.4 million loss on impairment of goodwill



*Dalrada has generated a backlog of approximately **\$900 million** over a seven-year period with approximately **\$40 million** within an initial twelve-month period as of the fiscal 2023 filing date.*

Dalrada Revenue (Fiscal 2021-2023)



Summary of Fiscal Year 2023 Operating Results

Revenues

	Q1 2023	%	Q2 2023	%	Q3 2023	%	Q4 2023	%	Totals	%
Genefic	\$ 2,420,724	57%	\$ 2,006,894	38%	\$ 4,792,799	51%	\$ 6,520,502	69%	\$ 15,740,919	53%
Dalrada Energy	21,095	0%	1,731,163	33%	2,479,876	26%	2,843,280	30%	7,075,414	24%
Dalrada Precision Manufacturing	1,140,234	27%	1,034,478	20%	1,692,136	18%	1,006,377	11%	4,873,225	16%
Dalrada Technologies	675,714	16%	480,585	9%	509,882	5%	383,230	4%	2,049,411	7%
Corporate	-	0%	-	0%	-	0%	-	0%	-	0%
Total	\$ 4,257,767	100%	\$ 5,253,120	100%	\$ 9,474,693	100%	\$ 10,753,389	113%	\$ 29,738,969	100%

Gross Margin

	Q1 2023	%	Q2 2023	%	Q3 2023	%	Q4 2023	%	Totals	%
Genefic	\$ 1,390,305	57%	\$ 774,204	39%	\$ 2,196,423	46%	\$ 1,324,254	20%	\$ 5,685,186	36%
Dalrada Energy	21,095	100%	1,015,983	59%	(438,725)	-18%	306,255	11%	904,608	13%
Dalrada Precision Manufacturing	258,970	23%	410,275	40%	755,699	45%	250,722	25%	1,675,666	34%
Dalrada Technologies	231,069	34%	97,526	20%	348,616	68%	117,248	31%	794,459	39%
Corporate	-	0%	-	0%	-	0%	-	0%	-	0%
Total	\$ 1,901,439	45%	\$ 2,297,988	44%	\$ 2,862,013	30%	\$ 1,998,479	19%	\$ 9,059,919	30%

Audited Consolidated Statements of Operations

	FY 2023	FY 2022
Revenues	\$ 27,456,223	\$ 17,864,557
Revenues - related party	2,282,746	1,403,056
Total revenues	29,738,969	19,267,613
Cost of revenues	20,679,050	8,761,266
Gross profit	9,059,919	10,506,347
Operating expenses:		
Selling, general and administrative (includes stock-based compensation of \$4,022,656 and \$2,772,770, respectively)	29,466,320	20,066,286
Research and development	120,000	656,997
Loss on impairment of goodwill	433,556	218,308
Total operating expenses	30,019,876	20,941,591
Loss from operations	(20,959,957)	(10,435,244)
Other income (expense):		
Interest expense	(2,552,918)	(1,303,714)
Interest income	79,758	4,451
Other income (expense)	722,620	308,534
Gain on expiration of accrued tax liability	2,090,978	-
Gain (loss) on foreign exchange	(8,202)	(13,297)
Total other income (expense), net	332,236	(1,004,026)
Loss before taxes	(20,627,721)	(11,439,270)
Income taxes	-	132,513
Net loss	(20,627,721)	(11,571,783)
Other comprehensive loss		
Foreign currency translation	(175)	(82,960)
Comprehensive loss	\$ (20,627,896)	\$ (11,654,743)
Net income (loss) attributable to noncontrolling interests	(335,202)	2,526,533
Net loss attributable to Dalrada Financial Corporation stockholders	\$ (20,292,519)	\$ (14,098,316)
Net loss per common share to Dalrada stockholders - basic	\$ (0.24)	\$ (0.20)
Net loss per common share to Dalrada stockholders - diluted	\$ (0.24)	\$ (0.20)
Weighted average common shares outstanding — basic	83,761,903	72,217,851
Weighted average common shares outstanding — diluted	83,761,903	72,217,851

A Look Ahead

Dalrada has delivered critical solutions to our clients and partners for nearly four decades.

As a team of passionate creators and industry leaders, we look forward to carrying our company's rich tradition of innovation well into the future.

Message from the CEO

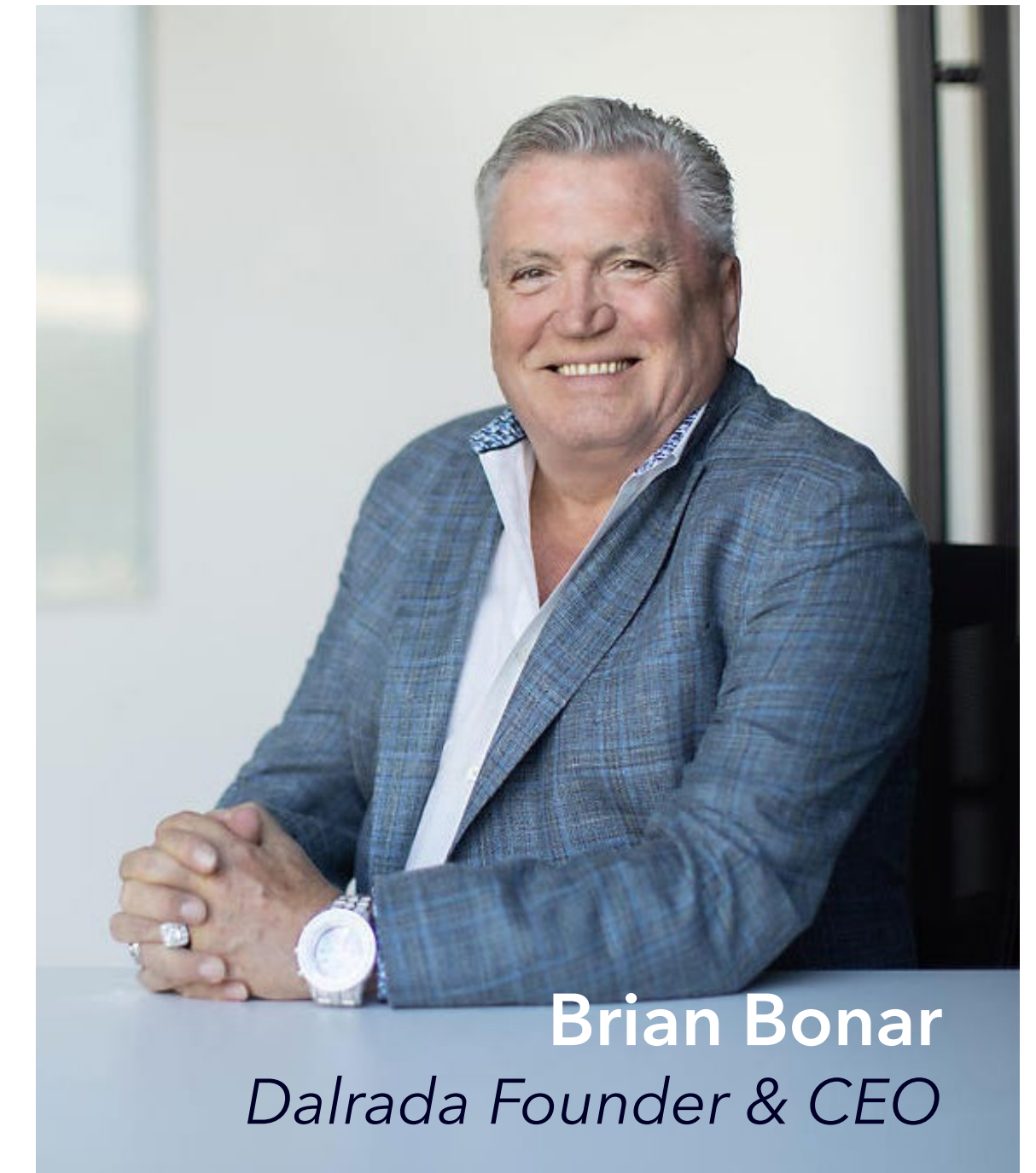


Dalrada has spent the last several years building a strong foundation and aligning our core values with the company's operations. During Fiscal Year 2023, we reduced costs and developed a more focused approach to our most impactful subsidiaries and business segments.

We bet on ourselves by spending our own money to fund the development of our proprietary climate technology and in other areas that showed tremendous promise. Additionally, any losses incurred over the previous year were necessary to streamline our businesses and cultivate new opportunities.

As we move into Fiscal Year 2024, we're reminded of the prior year's advancements. We're proud of our innovations and what we've accomplished so far: our heat pumps have been federally recognized, our proprietary software captures carbon credits, we've kept communities safe and healthy with effective testing and vaccination services, we've worked with local, state, federal, and international governments, and so much more.

Dalrada will be successful. Join us and let's continue to create impactful solutions and transformative innovations that benefit people and the planet.



Brian Bonar
Dalrada Founder & CEO

Safe Harbor

This presentation regarding Dalrada Financial Corporation (“Dalrada”, “DFCO”, “the Company”, “we”, “us”, or “our”) is for you to familiarize yourself with the Company. It contains information, statements, beliefs, and opinions which are forward-looking and which reflect current estimates and expectations for future events, referred to herein and which constitute “forward-looking statements” or “forward-looking information” within the meaning of the Private Securities Litigation Reform Act of 1995.

Statements in this presentation are not historical facts. They may include revenue and sales projections, plans for future financing, the ability to meet operational milestones, marketing arrangements and plans, and shipments to and regulatory approvals in international markets. Such statements reflect management’s current views, are based on certain assumptions, and involve risks and uncertainties. Actual results, events, or performance

may differ materially from the above forward-looking statements due to a number of important factors and will be dependent upon a variety of factors including, but not limited to, our ability to obtain additional financing that will allow us to continue our current and future operations and whether demand for our products and services in domestic and international markets will continue to expand.

The Company undertakes no obligation to publicly update these forward-looking statements to reflect events or circumstances that occur after the date hereof or to reflect any change in the Company’s expectations regarding these forward-looking statements or the occurrence of unanticipated events. Factors that may impact the Company’s success are more fully disclosed in the Company’s most recent public filings with the US Securities and Exchange Commission (“SEC”), including its annual report on Form 10-K.

Transformative Innovations.



San Diego Office
600 La Terraza Blvd.
Escondido, CA 92025

Phone: 858.283.1253

Email: DFCOinquiries@dalrada.com

Website: Dalrada.com